

MERCURY BAY AERO CLUB INC

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Mercury Bay Aero Club Inc Minutes of the 67th Annual General Meeting Held at the Clubrooms on Saturday 18 April 2015 at 2:30 pm.

Present:

The president noted that a quorum was present and declared the meeting open. The meeting rules were read.

Apologies:

The president read out the list of apologies. That apologies be accepted was moved by Alan Coubray, seconded Brian Wigley. Carried.

Minutes of the 2014 AGM on 12/04/14

The 2014 Minutes were read and their acceptance was moved by Evan Wheeler, seconded Des Gyde. Carried.

Matters Arising from the minutes: None.

President's Report:

Bill Beard read his report. The contents of the President's Report are attached as Appendix 1.

Financial Report:

Philip Hart presented the Financial Statements. He commented that the Club had a cash surplus position of \$44,000. Bar sales have now ceased due to the new café. The RV12 MBA made a small surplus and subscriptions are holding steady. Hay income is up \$2000 on last year. Cessna 172 CWD showed a loss on its sale of \$162,000 net mainly due to no depreciation allowed for since its purchase.

Building maintenance is up as a result of building repairs done during the café renovations. The club has about \$200,000 in the bank and in receivables. The RV12 MBA will have 10% depreciation in the accounts in the future.

His reports are attached as Appendix 2 & 3.

Garry Butler asked for clarification on the income and Philip said that the airfield can make about \$50,000 without section sales.

Jim Evans queried CWD's sale price and this was explained in more detail.

Garry Butler proposed that the Financial Statements be accepted, seconded Evan Wheeler. The meeting voted unanimously in favour.

Election of Officers:

The President stated that as there had only been one nomination for each position on the Executive Committee there was no need for an election. As the Model Section now has 15 members they have their own representative and Speedway Section has reduced to 10 members which is below the threshold.

The duly elected officers were:

President:	Bill Beard
Vice President:	Peter Walton
Secretary:	Doug St George
Liaison Officer:	Warren Sly
Committee Members:	Alan Coubray and Brian Wigley
Flying Section:	Brian Hart and Evan Wheeler
Models Section:	Gary Sarginson

Patron continues to be Owen Whiting

Acceptance was moved by Phil Welcome and seconded by Ace Edwards. The motion was carried unanimously.

Subscriptions:

\$75 – Ordinary
\$98 – Family
\$75 – Bulk Landing Fee

The Committee recommended that the subscriptions remain the same. This was moved by Garry Butler and seconded by Ace Edwards.

Jim Evans pointed out that the Whitianga Club had decreased subscriptions and increased membership. Bill Beard said that only Speedway membership had decreased in our club, due to them setting up an independent club.

Election of an Auditor and Accountant:

Bill Beard moved that Hart and Associates be appointed for the forthcoming year. It was seconded by Peter Walton and carried.

General Business:

No Notices of Motion had been received.

Kevin Rintoul said that the runway grass was not in good shape. Peter Walton replied

that landings by Sunair and the Regional and National competitions had given the runway a hard time. Sunair's landings downwind produced a rooster's tail of sand and parts of runway 04/22 are very sandy with poor soil requiring closing and soil replacement. The plan is to move the marker boards and rest parts of the runway to allow the grass to recover. The Southern side will be undersown with a blend of seeds which would have been done already except for an equipment breakdown. It will not be used until Christmas and will be left with 150mm grass length. The runway in use will be mown at 50mm. Next year the Northern side will be sown and the Southern side used.

Chris Johnston commented that adding fertilizer and watering in dry weather would be helpful. Peter Walton said that the speedway water truck was tried but is out of commission.

Brian Wigley proposed a vote of thanks to the Executive for their efforts. A round of applause followed.

The meeting ended at 3:30 pm.

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Appendix 1 President's Report follows.

2015 AGM

PRESIDENT'S REPORT

A warm greeting to all present and thank you for your attendance.

I'm pleased to report that the 2014/15 year has been a stable and smooth running year for the Club. The financial position remains positive but I'll leave Philip Hart to report in more detail when he presents the Financial Statement which is the next item on the agenda.

I would however comment that as for all incorporated societies, we are in essence a non-profit organisation. The Act specifies that we as a club must not undertake activities for financial or pecuniary gain which is interpreted as making a profit with the intention of passing that profit on to some or all of the members. We can however derive income from semi-commercial activities to further our objectives. With this in mind we continue to explore income streams and actively reduce expenditure wherever we can. You will see from the accounts that wages and employment costs have shrunk to "zero" for the year ending 28 February down from an all-time high of \$37,000 in the past. We continue to maintain to work to improve income receipts from our main income source including landing fees, hangar rental, ballroom & Functions, hay and membership fees.

A brief summary of what's happened over the last year:-

- Could I ask everyone to pause for a moment to remember club member Billie Biel who passed away since our last AGM. I apologise if I have overlooked anyone.
- The sale of CWD went through and club members have enjoyed continued access up until recently. The aircraft is unserviceable at the moment but will be back on line in a couple of months.
- At last year's AGM I presented a feasibility report regarding the proposed sale of CWD and the purchase of the RV-12 MBA. Having sold the CWD due to the low utilisation we initially leased the RV-12 to "test" demand. As reported progressively in Newsletters during the year, the aircraft utilisation met and to some degree exceeded expectations and the Club has since proceeded with its outright purchase. Since going on line on 26 July 2014 the aircraft has flown in excess of 110 hours as opposed to the 35 odd hours flown by Club Members in Cessna 172's in 2014.
- The Flight Club Ballroom is a great success story and in the next year or two could become the Club's top income earner. Likewise with the café. We had a false start last year but the café is providing an excellent draw-card for both members and the public to visit the airport.
- Club Membership - at the end of the year in February was:-

- Flying Members 92
- Model Section 15
- Speedway Division` 10

Flying membership remains stable with new members outweighing resignations. Club Members have attended several flying events over the last year and also we had the RNZAC Regional and National Competitions here at Whitianga which were very successful.

The Model Section has reached a membership milestone to qualify for their own Section Committee Representative on the Executive.

On the other hand the Speedway Section has reached the lowest membership level ever. The Speedway Section has initiated a move to establish a stand-alone club and these plans are progressing. The Committee is working closely with the Speedway Section to assist them in their endeavours. It is suggested that they will lease the existing speedway track pending the outcome of the Council's proposed re-planning of the adjoining property when it is envisaged the speedway track will be re-positioned leaving the existing speedway site available for hangar development.

With regard to the Council, we regret we have made little progress with Council relating to the land swap issues that have been on the table for the past eight years or more. We have had no less than ten meetings with the Community Board and TCDC over the last two or three years trying to sort matters out. We are however still hopeful of a satisfactory outcome. If the stalemate continues we will need to take further advice on the matter.

I would like to recognise my fellow Executive Committee Members and the contributions they have made over the past year. Furthermore we continue to acknowledge the vision and efforts of past members and committees who had the wisdom & foresight to acquire the airport land which over the years has resulted in the fabulous freehold facility we see around us today. This is singularly the major aspect that enables us keep the Club in the black.

Also special thanks must go to the volunteers within the Club who have taken over tasks previously the responsibility of paid employees. Airport maintenance, day to day accounting, monitoring aircraft movements for landing fees and general administrative matters are all handled on a volunteer basis. Truly a great team.

You would have noticed the recent improvements on the airfield to the south of the runway adjacent to the State Highway opposite the Sports Ground.

In particular I would like to acknowledge three very special people who contributed their time and equipment to tidy up that area of the airport which has been an eyesore for years. Accordingly the Committee have unanimously agreed that Honorary Membership and Certificates of Appreciation be given to Renton Foote, Graham Christiansen and Ray Blackler for their services to the Club during the past year.

Could those gentlemen please come forward to receive their Certificates.

To Conclude

During the year Tony Turner resigned from the Committee and Bruce Turner stepped in to maintain the committee numbers. Tony Turner has continued to fulfil an important role as Airfield Manager and property Maintenance Controller. Many thanks' Tony.

Going forward the incoming Committee, with the exception of one remains unchanged. The new Committee member coming on board is Warren Sly who recently took up residence in Whitianga. Stand up Warren> Warren is in final stages of his Titan T51 build project and is an active member of the Sports Aviation Association and takes up the position of Liaison Officer.

The new Model Section Committee Member is Gary Sarginson. Welcom aboard Warren and Gary.

Thank you everyone for your support.

Bill Beard
President
18 April 2015